

Lease Deed For Agricultural Land

THIS DEED OF LEASE made on this _____ day of _____
20____ at _____ between

_____ residing

_____ hereinafter referred to as the Lessor (which term shall mean and include wherever the context so requires or admits his/their heirs, successors, administrators, executors, attorneys and assigns) of the One part and _____ hereinafter referred to as the Lessees (which term shall mean and include wherever the context as admits or requires its successors, administrators and assigns) of the Other Part .

Whereas the said Lessor is the owner and in possession of agriculture land measuring _____ Acre _____ Kanal _____ marla _____ Share out of Hadbast No. _____ Khewat No. _____ Khatoni No. _____ Khasra No. _____ Mustil No. _____ KilaNo _____

_____ situated at Village/City _____ Tehsil _____ District _____ by way of mutation No. _____ Jamabandi _____ Year or sale Deed No. _____ dated _____ registered in the office of the Sub-Registrar _____ (hereinafter called the property).

It is hereby agreed declared covenanted and recorded by and between the parties hereto as follows:

That the Lessor has agreed to lease the said immovable property measuring _____ Acre _____ Kanal _____ marla _____ Share out of the above-mentioned land to the second Party mentioned above and the Lessees has agreed to pay the sum of Rs. _____ only (Rupees- _____) Only) per acre per year as Rent.

Whereas both the parties now desired to reduce the terms into writing, it is now hereby agreed as follows -

1. This lease for purposes of payment of rent and period of lease shall be deemed to have commenced from _____
2. This lease shall be in force for a period of _____ years certain from _____. The Lessee shall, however, have the option to continue the lease thereafter for a further period upto _____ years. The Lessee shall be at liberty to vacate the "Said land or part thereof" at any time during the period of lease on giving _____ month/s notice.
3. The Lessee shall be at liberty to under-lease / sub-lease the `said land' or part thereof to any of its subsidiaries or to any other party.
4. The Lessee shall have the right to utilise the leased land or part thereof for Agricultural purposes only.
5. The Lessor shall grant all rights of way, water, air, light and privy and other easements appertaining to the `said land'.
6. The Lessee shall be liable to pay all charges for electricity and water actually consumed by the Lessee during the occupation and calculated as per the readings recorded by the respective metres installed in the `said land'.
7. The Lessee shall hand over possession of the `said land' to the Lessor on the expiry of the period of lease fixed herein or on the expiry of the period of option should the Lessee avail itself of the same and on refund of deposit made by the Lessee, if any, in the same state and condition as on the date of occupation but subject to natural wear and tear due to ordinary use and lapse of time.

SCHEDULE OF THE PROPERTY

In witness whereof the parties hereto have set their hands hereunto in full agreement of the terms and conditions set-forth herein above the day and year hereinbefore first mentioned.

LESSOR / S

LESSEE

WITNESSESS

(1).

(2).